

MainFirst
Société d'Investissement à Capital Variable, SICAV
4, rue Thomas Edison
L-1445 Strassen, Luxembourg
R.C.S B 89 173

Notice to the shareholders of the Sub-funds

MainFirst – Emerging Markets Corporate Bond Fund Balanced

LU0816909872 B2-shares	LU0816909369 A2-shares
LU1004824287 R1-shares	LU1004824444 R2-shares

MainFirst – Germany Fund

LU0719478157 D-shares	LU0390221926 C-shares
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The shareholders of the aforementioned sub-funds are hereby informed that the Board of Directors of the Investment Company has decided to merge the following share classes in accordance with the currently applicable legal, regulatory and contractual provisions:

The exchange ratio is as follows:

Transferring share class	ISIN / WKN	absorbing share class	ISIN / WKN	Exchange ratio
MainFirst – Emerging Markets Corporate Bond Fund Balanced B2-shares	ISIN: LU0816909872 WKN: A1J5JB	MainFirst – Emerging Markets Corporate Bond Fund Balanced A2-shares	ISIN: LU0816909369 WKN: A1J5H8	0,657252
MainFirst – Emerging Markets Corporate Bond Fund Balanced R1-shares	ISIN: LU1004824287 WKN: A1XAWD	MainFirst – Emerging Markets Corporate Bond Fund Balanced R2-shares	ISIN: LU1004824444 WKN: A1XAWF	1,01096
MainFirst – Germany Fund D-shares	ISIN: LU0719478157 WKN: A1JSP0	MainFirst – Germany Fund C-shares	ISIN: LU0390221926 WKN: A0RAJQ	0,545601

The merger will be completed with effect from 1 January 2024 on the basis of the last fund price determination on 29 December 2023 ("transfer date"). Due to the public holiday, the operational implementation will take place on the following bank working day, 2 January 2024. The fund prices of the acquiring share classes will be determined and published on 3 January 2024.

Institution responsible for Luxembourg,

Germany, Austria:

DZ PRIVATBANK S.A.

4, rue Thomas Edison

L-1445 Strassen, Luxembourg

Institution in accordance with the provisions of EU Directive 2019/1160 Art. 92 a)

and b) for Liechtenstein and Belgium:

DZ PRIVATBANK S.A.

4, rue Thomas Edison

L-1445 Strassen, Luxembourg

**Institution in accordance with the provisions
of EU Directive 2019/1160 Art. 92 c) -
f) for Liechtenstein and Belgium:**

MainFirst Affiliated Fund Managers S.A.
16, rue Gabriel Lippmann
L-5365 Munsbach

Institution responsible for Spain:

Société Générale, Sucursal En Espana,
Calle Cardenal Marcelo Spinola 8
ES-2816 Madrid

Institution responsible for France:

Société Générale
29, Boulevard Haussmann
F-75009 Paris

Institution responsible for Italy:

Société Générale Securities Services
Via Benigno Crespi, 19/A – MAC 2
IT-20159 Mailand

Allfunds Bank S.A.U.-
Succursale di Milano
Via Bocchetto 6
IT-20123 Mailand

Institution responsible for Portugal:

BEST - Banco Electrónico de Serviço
Total, SA (Portugal)
PRAÇA MARQUÊS DE POMBAL, 3 3º
PT-1250-161, Lissabon

Paying Agent in Switzerland

DZ PRIVATBANK (Schweiz) AG
Münsterhof 12
CH-8022 Zürich

Strassen, January 2024

ETHENEA Independent Investors S.A.

Note: Section 167 (3) of the German Investment Code does NOT apply to this notification. As a result, the above information does NOT have to be communicated via a durable medium. Any costs incurred in connection with the forwarding of the above information to end clients by post or other means of communication must be borne by the notifying party.