



Principles regarding the best execution of customer orders

As part of the obligation to safeguard the interests of the investors, the Management Company has taken precautionary measures to secure the bestpossible result for the investor when executing investment decisions. If the placement of orders is outsourced to a fund manager or other third party, these are contractually obliged to observe the same standard (best execution policy) as the Management Company. It is intended to systematically review these precautionary measures.

The bestpossible result will be measured initially in the system according to the costs associated with the transactions. Other factors, such as speed and probability of the order execution are taken into account in case they contribute towards achieving the best possible result for the investor.